



HEADQUARTERS
PHILIPPINE ARMY
Fort Andres Bonifacio, Metro Manila

CONSOLIDATED CONDENSED STATEMENT OF FINANCIAL POSITION
INTERNALLY GENERATED FUND
FOR THE YEAR ENDED DECEMBER 31, 2018
For The Year Ended December 31, 2018

	Note	2018	2017 As Restated
ASSETS			
Current Assets			
Cash and Cash Equivalents		107,165,861.92	106,029,729.10
Cash on Hand		8,655.00	-
Cash - Collecting Officer	5.1	8,655.00	-
Cash in Bank -Local Currency		68,783,216.50	65,971,922.16
Cash in Bank Local Currency Current Account	5.2	68,783,216.50	65,971,922.16
Treasury/Agency Cash Accounts		38,373,990.42	40,057,806.94
Cash-Treasury/Agency Deposit, Trust	5.3	38,373,990.42	40,057,806.94
Receivables		3,841,893.04	3,841,893.05
Inter-Agency Receivables		3,841,893.04	3,841,893.04
Due from NGAs		-	-
Due from Government -Owned or Controlled Corpo	6.1	3,841,893.04	3,841,893.04
Other Receivables		-	0.01
Due from Officers and Employees	6.2	-	0.01
<i>Net Value-Other Receivables</i>		-	0.01
Other Current Assets		1,858,450.00	1,615,000.00
Advances		243,450.00	-
Advances for Operating Expenses	7.1	75,000.00	-
Advances to Special Disbursing Officer	7.2	168,450.00	-
Deposits		1,615,000.00	1,615,000.00
Deposit on Letters of Credit	7.3	1,615,000.00	1,615,000.00
Total Current Assets		112,866,204.96	111,486,622.15
Non-Current Assets			
Property, Plant and Equipment	8	23,029,356.64	13,577,958.55
Buildings and Other Structures		850,883.54	-
Other Structures		948,500.00	-
<i>Accumulated Depreciation - Other Structures</i>		(97,616.46)	-
<i>Net Value</i>		850,883.54	-
Machinery and Equipment		22,157,547.98	13,554,757.27
Machinery		36,900.00	36,900.00
<i>Accumulated Depreciation - Machinery</i>		(9,932.23)	(6,426.67)
<i>Net Value</i>		26,967.77	30,473.33
Office Equipment		4,278,790.01	2,494,590.00
<i>Accumulated Depreciation- Office Equipment</i>		(506,370.71)	(77,761.62)
<i>Net Value</i>		3,772,419.30	2,416,828.38
Information and Communication Technology Equipment		809,072.00	442,680.00



Accumulated Depreciation - Information and Communication Technology Equipment		(279,600.23)	(120,122.88)
Net Value		529,471.77	325,557.12
Communication Equipment		159,950.00	159,950.00
Accumulated Depreciation - Communication Equipment		(40,520.64)	(10,130.16)
Net Value		119,429.36	149,819.84
Medical Equipment		22,396,608.80	13,761,271.80
Accumulated Depreciation - Medical Equipment		(5,062,871.52)	(3,146,623.20)
Net Value		17,333,737.28	10,614,648.60
Sports Equipment		63,000.00	-
Accumulated Depreciation - Sports Equipment		(997.50)	-
Net Value		62,002.50	-
Other Machinery and Equipment		315,800.00	18,000.00
Accumulated Depreciation - Other Machinery and Equipment		(2,280.00)	(570.00)
Net Value		313,520.00	17,430.00
Furniture, Fixtures and Books		20,925.12	23,201.28
Furniture and Fixtures		23,960.00	23,960.00
Accumulated Depreciation-Furniture and Fixtures		(3,034.88)	(758.72)
Net Value		20,925.12	23,201.28
Total Non-Current Assets		23,029,356.64	13,577,958.55
TOTAL ASSETS		135,895,561.60	125,064,580.70
LIABILITIES			
Liabilities			
Current Liabilities			
Financial Liabilities			
Payables		-	1,951,650.00
Accounts Payable	9.1	-	1,951,650.00
Due to Officers and Employees	9.2	-	1,924,290.00
			27,360.00
Inter-Agency Payables		22,464.91	6,862.50
Due to BIR	10.1	22,464.91	6,862.50
Trust Liabilities		23,255,160.74	15,384,708.15
Trust Liabilities	11.1	22,953,960.74	15,362,708.15
Guaranty/Security Deposits Payable	11.2	301,200.00	22,000.00
Other Payables		3,478,747.33	5,593,015.21
Other Payables	12	3,478,747.33	5,593,015.21
Total Current Liabilities		26,756,372.98	22,936,235.86
Total Liabilities		26,756,372.98	22,936,235.86
Total Assets less Total Liabilities		109,139,188.62	102,128,344.84
Net Assets/Equity			
Equity			
Government Equity		109,139,188.62	102,128,344.84
Accumulated Surplus/(Deficit)		109,139,188.62	102,128,344.84
Total Net Assets/Equity		109,139,188.62	102,128,344.84