

*By 2028, a world-class Army that is a source of national pride.*

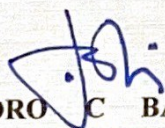


**HEADQUARTERS  
PHILIPPINE ARMY  
Fort Andres Bonifacio, Metro Manila**

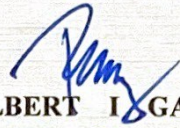
**STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL  
STATEMENTS**

The management of Philippine Army is responsible for all information and representations contained in the accompanying Statement of Financial Position as at December 31, 2019 and the related Statement of Financial Performance, Statement of Cash Flows, Statement of Comparison of Budget and Actual Amounts, Statement of Changes in Net Assets/Equity and the Notes to Financial Statements for the year then ended. The financial statements have been prepared in conformity with the Philippine Public Sector Accounting Standards and generally accepted state accounting principles and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.

  
**PEDRO C BALISI JR**  
Colonel MNSA (CAV) PA  
Chief, Office of the Army Financial  
Management

30 APRIL 2020  
Date Signed

  
**GILBERT I GAPAY**  
Lieutenant General AFP  
Commanding General

APR 30 2020  
Date Signed



*Core Values: Honor. Patriotism. Duty.*