

**PHILIPPINE ARMY**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**ALL FUNDS**  
**As at December 31, 2020**  
(in Thousand Pesos)

	<u>Note</u>	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	4	4,771,489	2,486,438
Receivables	5	9,982,911	9,894,797
Inventories	6	13,590,543	9,601,432
Other Current Assets	8	6,247,483	5,648,356
<b>Total Current Assets</b>		<b><u>34,592,426</u></b>	<b><u>27,631,024</u></b>
<b>Non-Current Assets</b>			
Receivables	5	162,420	11,311
Inventories	6	4,236	4,361
Property, Plant and Equipment	7	89,681,060	88,012,058
Intangible Assets	7.2	24,289	-
Other Non-Current Assets	8	122,018	191,069
<b>Total Non-Current Assets</b>		<b><u>89,994,023</u></b>	<b><u>88,218,800</u></b>
<b>Total Assets</b>		<b><u><u>124,586,449</u></u></b>	<b><u><u>115,849,824</u></u></b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Financial Liabilities	9	2,191,194	3,327,720
Inter-Agency Payables	10	1,958,796	1,454,212
Intra-Agency Payables	11	584,285	633,751
Trust Liabilities	12	806,046	472,137
Deferred Credits/Unearned Income	13	38,466	24,053
Other Payables	14	88,178	82,922
<b>Total Current Liabilities</b>		<b><u>5,666,964</u></b>	<b><u>5,994,795</u></b>

	<u>Note</u>	<u>2020</u>	<u>2019</u>
<b>Non- Current Liabilities</b>			
Financial Liabilities	9	24,462	-
Inter-Agency Payables	10	2,633	2,633
Trust Liabilities	12	50,620	80
Deferred Credits/Unearned Income	13	-	-
Other Payables	14	297	297
<b>Total Non-Current Liabilities</b>		<b><u>78,011</u></b>	<b><u>3,010</u></b>
<b>Total Liabilities</b>		<b><u>5,744,976</u></b>	<b><u>5,997,804</u></b>
<b>NET ASSETS /EQUITY</b>			
Accumulated Surplus/(Deficit)	25	118,841,473	109,852,020
<b>Total Net Assets/Equity</b>		<b><u>118,841,473</u></b>	<b><u>109,852,020</u></b>

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*This statement should be read in conjunction with the accompanying notes.*