

**PHILIPPINE ARMY**  
**CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE**  
**ALL FUNDS**  
**For the Year Ended December 31, 2020**  
(In Thousand Pesos)

	<u>Note</u>	<u>2020</u>	<u>2019</u>
<b>Revenue</b>			
Service and Business Income:	15	89,888	105,441
Shares, Grants and Donations	16	7,108	3,972
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<b>Total Revenue</b>		<b>96,996</b>	<b>109,413</b>
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<b>Less: Current Operating Expenses</b>			
Personnel Services	17	78,723,588	77,145,018
Maintenance and Other Operating Expenses	18	7,441,473	7,667,467
Financial Expenses	19	2	1
Non-Cash Expenses	20	1,502,146	1,422,253
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<b>Total Current Operating Expenses</b>		<b>87,667,208</b>	<b>86,234,739</b>
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<b>Surplus (Deficit) from Current Operations</b>		<b>(87,570,212)</b>	<b>(86,125,326)</b>
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Net Financial Assistance/Subsidy	21	95,181,425	91,508,726
Other Non-Operating Income	22	125,375	74,431
Gains	23	46	2,232
Loss of Assets	24	(436)	(579)
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<b>Surplus (Deficit) for the Period</b>		<b>7,736,199</b>	<b>5,459,484</b>
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*This statement should be read in conjunction with the accompanying notes.*