

PHILIPPINE ARMY
CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS/EQUITY
ALL FUNDS

For the Year Ended December 31, 2020

(In Thousand Pesos)

	<u>Note</u>	<u>2020</u>	<u>2019</u>
Balance, January 1		110,765,971	106,561,877
Add/(Deduct):			
Changes in Accounting Policy		-	-
Prior Period Errors	25	(790,391)	-
Other Adjustments	25	(123,560)	-
Restated Balance		109,852,020	106,561,877
Add/(Deduct):			
Changes in Net Assets/Equity for the Calendar Year			
Surplus/(Deficit) for the period	25	7,736,199	5,459,484
Adjustment of net revenue recognized directly in net assets/equity	25	(452,295)	(824,868)
Others	25	1,705,549	(1,344,474)
Balance at December 31		118,841,473	109,852,020

This statement should be read in conjunction with the accompanying notes.